

MINUTE ITEM

8/25/71  
EGJ

4. QUITCLAIM OF OIL AND GAS LEASE PRC 3961.1, SHERMAN ISLAND, SACRAMENTO COUNTY; SIGNAL OIL AND GAS COMPANY - W 9381, PRC 3961.1.

After consideration of Calendar Item 14 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ACCEPTANCE OF A QUITCLAIM TO TERMINATE OIL AND GAS LEASE PRC 3961.1 EFFECTIVE AUGUST 5, 1971, IN ACCORDANCE WITH SECTION 5 OF THE LEASE AS REQUESTED BY THE LESSEE, SIGNAL OIL AND GAS COMPANY.

Attachment:

Calendar Item 14 (1 page)

CALENDAR ITEM

8/71  
W 9381  
EGJ

14.

QUITCLAIM OF OIL AND GAS LEASE PRC 3961.1

LESSEE: Signal Oil and Gas Company.

LOCATION: Sherman Island, Sacramento County.

ACREAGE: 208.88.

REASON FOR QUITCLAIM: Lessee failed to fulfill the three-year drilling term as required under the terms of the lease.

PREREQUISITE ITEMS: a. Quitclaim submitted by Lessee dated July 26, 1971.  
b. Compliance with terms and conditions of the lease through August 5, 1971.

STATUTORY AND OTHER REFERENCES:  
Section 5 of the lease.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ACCEPTANCE OF A QUITCLAIM TO TERMINATE OIL AND GAS LEASE PRC 3961.1 EFFECTIVE AUGUST 5, 1971, IN ACCORDANCE WITH SECTION 5 OF THE LEASE AS REQUESTED BY THE LESSEE, SIGNAL OIL AND GAS COMPANY.