MINUTE ITEM

58. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 2206.1, CUARTA OFFSHORE ARLA, SANTA BARBARA COUNTY; TEXACO INC. - W-9061.

After consideration of Calendar Item 47 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2206.1 THROUGH JUNE 13, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 47 (1 page)

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CALENDAR ITEM

11/69 W-9061

47.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2206.1.

LESSEE: Texaco Inc.

COUNTY: Santa Barbara.

AREA: Cuarta offshore.

ISSUED: July 25, 1958.

WORK COMPLETED ON LEASE: Constructed drilling and production platform "Helen". Drilled severteen wells. Five wells currently producing.

PPEVIOUS DEFERMENTS: From April 3, 1962, through December 13, 1969.

THIS DEFERMENT: From December 14, 1969, through June 13, 1970.

REASON FOR REQUEST: Due to suspension by the State of all drilling in Santa Barbara Channel, the operator has requested formal deferment of drilling requirements.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2206.1 THROUGH JUNE 13, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

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