24. ASSIGNMENT OF PERMIT TO PROSPECT FOR GEOTHERMAL RESOURCES P.R.C. 3708.2, GEYSERS AREA, MENDOCINO COUNTY; FRANK P. AND ELVERA G. SEGHESIO - W.O. 7218.

After consideration of Calendar Item 29 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE APPROVAL OF THE ASSIGNMENT TO SIGNAL OIL AND GAS COMPANY OF THE INTEREST OF FRANK P. AND ELVERA G. SEGHESIO IN PROSPECTING PERMIT P.R.C. 3708.2, WITH THE ASSIGNEE TO BE BOUND BY THE TERMS AND CONDITIONS OF THE PERMIT TO THE SAME FXTENT AS THE ORIGINAL PERMITTEE.

Attachment
Calendar Item 29 (1 page)

CALENDAR ITEM

29,

ASSIGNMENT OF PERMIT TO PROSPECT FOR GEOTHERMAL RESOURCES P.R.C. 3708.2

ASSIGNOR:

Frank P. and Elvera G. Seghesio.

ASSIGNEE:

Signal Oil and Gas Company.

LOCATION:

Geysers area, Mendocino County.

ACREAGE:

160.

TYPE OF LAND:

Patented school land, reserved mineral interest.

PREREQUISITE ITEMS: a. Assignment executed by Assignor and Assignee.

b. Assignee qualified to hold State permit.

c. Bond submitted by Assignee.

d. Statutory filing fee paid.

OTHER PERTINENT INFORMATION:

Prospecting Permit for Geothermal Resources P.R.C. 3708.2 was issued to Frank P. and Elvera G. Seghesio on March 20,

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF THE ASSIGNMENT TO SIGNAL OIL AND GAS COMPANY OF THE INTEREST OF FRANK P. AND ELVERA G. SEGHESIO IN PROSPECTING PERMIT P.R.C. 3708.2, WITH THE ASSIGNEE TO BE BOUND BY THE TERMS AND CONDITIONS OF THE PERMIT TO THE SAME EXTENT AS THE ORIGINAL PER-MITTEE.