35. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 2206.1, CUARTA OFFSHORE, CANTA BARBARA CCUNTY; TEXACO INC. - W.O. 7338.

After consideration of Calendar Item 32 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2206.1 THROUGH DECEMBER 13, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 32 (1 page)

CALENDAR ITEM

32.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

2206.1.

LESSEE:

Texaco Inc.

COUNTY:

Santa Barbara.

AREA:

Cuarta offshore.

ISSUED:

July 25, 1958.

WORK COMPLETED ON LEASE: Constructed drilling and production platform "Helen".

Drilled seventeen wells.

PREVIOUS DEFERMENTS:

From April 3, 1962, through June 13, 1969.

THIS DEFERMENT:

From June 14, 1969, through December 13, 1969.

REASON FOR REQUEST:

The drilling of a well on the adjoining lease, which will help evaluate this lease, has been postponed pending the completion of the State's review of off-

shore drilling requirements.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2206.1 THROUGH DECEMBER 13, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.