15. EXTENSION OF MINERAL EXTRACTION LEASE P.R.C. 3101.2, SCHOOL LANDS, IMPERIAL COUNTY; STANLEY E. RYERSON AND FREDRICK E. PINNER - W.O. 7241, P.R.C. 3101.2.

After consideration of Calendar Item 15 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES AN EXTENSION OF MINERAL EXTRACTION LEASE P.R.C. 3101.2, ISSUED TO STANLEY E. RYERSON AND FREDRICK E. PINNER, THROUGH JANUARY 29, 1974, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment Calendar Item 15 (1 page) 15.

## REQUEST FOR EXTENSION OF MINERAL EXTRACTION LEASE P.R.C. 3101.2

APPLICANT:

Stanley E. Ryerson and Fredrick E. Pinner

EXISTING LEASE DATA: Location:

 $E_{2}^{1} \cap f SE_{1}^{1} \text{ of Section 16, T. 13 S., R. 16 E.,}$ 

S.P.B.& M., Imperial County

Acreage:

Type of land:

School lands sold with mineral rights

reserved to the State

Lease term:

Royalty:

January 30, 1964, through January 29, 1969

Sliding scale with a minimum of 10¢ per

cubic yard for all sand and gravel

extracted, with a minimum of 7,500 cubic

yards per year to be extracted.

OTHER PERTINENT DATA: 1. All reports and monies die the State have been

received.

2. Lessee has requested a 5-year extension through January 29, 1974, pursuant to Paragraph 18 of the

lease.

FXHIBIT:

A. Location map

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE AN EXTENSION OF MINERAL EXTRACTION LEASE P.R.C. 3101.2, ISSUED TO STANLEY E. RYERSON AND FREDRICK E. PINNER, THROUGH JANUARY 29, 1974, ALL CTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.