

MINUTE ITEM

6/19/68

35. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 1466.1, RINCON OFFSHORE AREA, VENTURA COUNTY; ATLANTIC RICHFIELD COMPANY - W.O. 7013.

After consideration of Calendar Item 12 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 1466.1 THROUGH DECEMBER 31, 1968, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 12 (1 page)

CALENDAR ITEM

6/68
W.O. 7013

12.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C. 1466.1
LESSEE: Atlantic Richfield Company
COUNTY: Ventura
AREA: Rincon offshore
ISSUED: August 29, 1955

WORK COMPLETED ON LEASE:

Constructed offshore island. Drilled forty-seven wells, and six core-holes. Forty wells presently producing.

PREVIOUS DEFERMENTS:

From October 10, 1960, through June 30, 1968

THIS DEFERMENT:

From July 1, 1968, through December 31, 1968

REASON FOR REQUEST:

To initiate full-scale waterflood program and evaluate operations in order to develop future drilling program

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 1466.1 THROUGH DECEMBER 31, 1968, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.