

MINUTE ITEM

10. APPLICATION FOR APPROVAL OF ASSIGNMENT, LEASE P.R.C. 3123.1, TIDE AND SUBMERGED LANDS, PETALUMA RIVER, SONOMA COUNTY; ASSOCIATED DREDGING COMPANY - W.O. 5422.

After consideration of Calendar Item 35 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT OF LEASE P.R.C. 3123.1 FROM ASSOCIATED DREDGING COMPANY TO EDWARD HALPERIN.

Attachment

Calendar Item 35 (1 page)

CALENDAR ITEM

35.

APPLICATION FOR APPROVAL OF ASSIGNMENT, LEASE P.R.C. 3123.1, TIDE AND SUBMERGED LANDS, PETALUMA RIVER, SONOMA COUNTY; ASSOCIATED DREDGING COMPANY - W.O. 5422.

Lease P.R.C. 3123.1, covering a parcel of tide and submerged lands of the Petaluma River, Sonoma County, was issued to Associated Dredging Company for a 15-year period beginning April 29, 1964, at an annual rental of \$434.90. The lease provides for three 10-year renewal options.

An application to amend the legal description is on the current calendar as Item 34.

Associated Dredging Company has requested approval of assignment of the lease to Edward Halperin. The first year's rental has been paid and the last year's rental is paid in advance. The \$1000 surety bond required by the lease has been deposited by Edward Halperin.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT OF LEASE P.R.C. 3123.1 FROM ASSOCIATED DREDGING COMPANY TO EDWARD HALPERIN.