

MINUTE ITEM

15. ASSIGNMENT OF MINERAL EXTRACTION LEASE P.R.C. 1434.1; SAN JOAQUIN RIVER, MADERA AND FRESNO COUNTIES; GEORGE L. THOMPSON - W.O. 4494.

After consideration of Calendar Item 13 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT OF MINERAL EXTRACTION LEASE P.R.C. 1434.1, SAN JOAQUIN RIVER, MADERA AND CRESNO COUNTIES, FROM GEORGE L. THOMPSON, .. INDIVIDUAL, TO ARROYO ROCK COMPANY, INC., A CALIFORNIA CORPORATION, SUBJECT TO THE FULFILLMENT BY THE ASSIGNEE OF THE BOND REQUIREMENTS OF THE LEASE.

Attachment

Calendar Item 13 (1 page)

CALENDAR ITEM

13.

ASSIGNMENT OF MINERAL EXTRACTION LEASE P.R.C. 1434.1; SAN JOAQUIN RIVER, MADERA AND FRESNO COUNTIES; GEORGE L. THOMPSON - W.O. 4494.

An application has been received from the Arroyo Rock Company, Inc., for approval of the assignment of Mineral Extraction Lease P.R.C. 1434.1 from George L. Thompson, an individual, to Arroyo Rock Company, Inc., a California corporation.

Mineral Extraction Lease P.R.C. 1434.1, which provides for the extraction of sand and gravel from the bed of the San Joaquin River in an area lying between the northerly and southerly lines of low water and located in Sections 1, 2, 10, 11, 12, T. 13 S., R. 17 E., M.D.B. & M., Madera and Fresno Counties, containing approximately 150 acres, was issued to George L. Thompson, pursuant to Division 6 of the Public Resources Code, on August 25, 1954, for a term of 20 years.

Section 5 of P.R.C. 1434.1 states "That the lessee shall not transfer nor assign this lease and shall not sublet said land nor any part thereof, except upon the prior written consent of the State first had and obtained."

The \$5 statutory filing fee has been paid.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT OF MINERAL EXTRACTION LEASE P.R.C. 1434.1, SAN JOAQUIN RIVER, MADERA AND FRESNO COUNTIES, FROM GEORGE L. THOMPSON, AN INDIVIDUAL, TO ARROYO ROCK COMPANY, INC., A CALIFORNIA CORPORATION, SUBJECT TO THE FULFILLMENT BY THE ASSIGNEE OF THE BOND REQUIREMENTS OF THE LEASE.