MENTER TORM

7. APPLICATION FOR LO-YEAR RENFWAL OF PIFELINE EASEMENT P.R.C. 331.1, COVERING T.DE AND SUBMERGED LANDS OF PACHECO CREEK, CONTRA COSTA COUNTY; TIDEWATER OIL COMPANY - W.O. 4486.

After consideration of Calendar Item 22 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE TO TIDEWATER OIL COMPANY A 10-YEAR RENEWAL OF PIPELINE EASEMENT P.R.C. 331.1 FOR A 1'OTAL RENTAL OF \$201.90; ALL OTHER TERMS AND CONDITIONS OF SAID EASEMENT ARE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment Calendar Item 22 (1 page)

0

22.

APPLICATION FOR 10-YEAR RENEWAL OF PIPELINE EASEMENT P.R.C. 331.1, COVERING TIDE AND SUBMERGED LANDS OF PACHECO CREEK, CONTRA COSTA COUNTY; TIDEWATER OIL COMPANY - W.O. 4486.

Pipeline Easement P.R.C. 331.1 consists of two parcels covering a total area of 0.356 acre of tide and submerged lands of Pacheco Creek, Contra Costa County; it was issued to Tidewater Associated Oil Company on August 19, 1947, for a term of 15 years. The easement is for the maintenance and use of oil pipelines and telephone cables.

Paragraph 17 of the easement provides Tidewater with the right to renew for an additional period of 10 years, and, accordingly, Tidewater Oil Company (the revised company name since May 3, 1956) has applied for a renewal under provisions of said paragraph.

The total rental for a 10-year renewal has been calculated, according to rates established by Commission action, to be \$201.90. The \$2,000 bond required under provisions of Paragraph 12 of the easement is of the continuing type and will remain in force for the term of the renewal. The statutory filing fee and expense deposit have been paid.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO ISSUE TO TIDEWATER OIL COMPANY A 10-YEAR RENEWAL OF PIPELINE EASEMENT P.R.C. 331.1 FOR A TOTAL RENTAL OF \$201.90; ALL OTHER TERMS AND CONDITIONS OF SAID EASEMENT ARE TO REMAIN IN FULL FORCE AND EFFECT.