MINUTE TIEM

5. (SALE OF SOVEREIGN LANDS, EED OF GUADALUPE CANAL, SAN MATEO COUNTY, CALIFORNIA, SOVEREIGN LANDS LOCATION NO. 28, CROCKER ESTATE COMPANY - S.W.O. 6725.)

After presentation of Calendar Item 5 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE SALE IS AUTHORIZED OF THOSE CERTAIN LANDS DESCRIBED IN EXHIBIT "A" ATTACHED HERETO AND HEREBY MADE A PART HEREOF, TO THE SINGLE APPLICANT, CROCKER ESTATE COMPANY, AT A CALM PRICE OF \$28,644, SUBJECT TO ALL STATU-TORY RESERVATIONS INCLUDING MINERALS.

Attachment

Calendar Item 5 (2 pages)

CALENDAR ITEM

MISCELLANEOUS

5.

(SALE OF SOVEREIGN LANDS, BED OF GUADALUPE CANAL, SAN MATEO COUNTY, CALIFORNIA, SOVEREIGN LANDS LOCATION NO. 28, CROCKER ESTATE COMPANY - S.W.O. 6725.)

Chapter 1701, Statutes of 1957, authorizes the State Lands Commission to sell for value, sovereign lands under the jurisdiction of the Commission situated within the bed of Guadalupe Canal, San Mateo County, California, upon such terms and conditions and with such reservations and exceptions as in the Commission's opinion may be for the best interest of the State. The act also provides that upon payment to the Commission of the consideration for the sale of such land, a patent shall issue to the purchaser in the manner and with the effect provided in Sections 7729 and 7730 of the Public Resources Code.

At the meeting of February 11, 1958 the Commission adopted a resolution authorizing the Executive Officer to proceed with the sale of the land in accordance with the provisions of Section 2302 of Title 2 of the Administrative Code, subject to all statutory reservations and subject to final approval of any sale by the Commission. The Commission also reserved the right to reject any and all bids or any offers submitted for the lands.

A formal application to purchase the land described in Section 1 of Chapter 1701, Statutes of 1957, was received on February 20, 1958 from Crocker Estate Company. The applicant made an offer of \$100, or approximately \$10 per acre for the 9.24 acres involved.

An appraisal report by a member of the Commission's staff under date of March 12, 1958 establishes the value of the subject land at \$3,100 per acre, for a total value of \$28,644.

Before the land was advertised for sale, the applicant deposited the necessary amount to meet the appraised value of \$28,644. The land was advertised for sale with a stipulation that bids must be in excess of \$28,644. No bids were received pursuant to advertising.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE SALE OF THOSE CERTAIN LANDS DESCRIBED IN EXHIBIT "A", ATTACHED HERETO AND HEREBY MADE A PART HEREOF, TO THE SINGLE APFILICANT, CROCKER ESTATE COMPANY, AT A CASH PRICE OF \$28,644, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

-1-

Attachment Exhibit "A"

4059

_S.W.O. 6725

EXHIBIT "A"

All that portion of the Guadalupe Canal (as said Guadalupe Canal is shown on that certain map entitled "Map No. 1 of Salt Marsh and Tide Lands, Situate in the County of San Mateo, State of California, Prepared by Order of the Board of Tide Land Commissioners under the authority and in accordance with the provisions of an Act entitled 'an Act supplementary to, and amendatory of an Act, entitled an Act to survey and dispose of certain salt marsh and tide lands belonging to the State of California, approved March thirtieth, eighteen hundred and sixty eight', approved April 1st, 1870") lying west of the southwesterly line of that certain parcel of land described in the quitclaim deed from William H. Dinning, et ux, to Southern Pacific Company, recorded January 14, 1937 in Book 718 of Official Records of San Mateo County, California, at page 486 and more particularly described as follows:

Commencing at Station 61, as located by meanders of the line of ordinary high tide, designated on the above-mentioned Official Map No. 1 of the Salt Marsh and Tide Lands, situate in the County of San Mateo, State of California, thence S. 5° 15' W. 47.52 feet to the north line of Guadalupe Canal and the true point of beginning, thence along the westerly end of Guadalupe Canal the following courses:

S. 5° 15' W. 348.48 feet, S. 22° 45' E. 118.80 feet, N. 78° 00' E. 237.60 feet, S. 39° 30' E. 211.20 feet and S. 14° 30' E. 31.67 feet to the south line of Guadalupe Canal, thence along said south line east 763.47 feet, more or less, to the said southwesterly line of the parcel of land described in the above-mentioned Dinning Quitclaim Deed, thence along said southwesterly line N. 33° 43' 14" W. 722.34 feet, more or less, to the north line of Gradalupe Canal, then we along said north line west 280.87 feet, more or less, to the northeasterly corner of the State Division of Highways right of way, Route 68, Section A, within Guadalupe Canal, which point also bears West 321.02 feet from a 12 X 12 concrete post on the north line of Guadalupe Canal, thence continuing along said north line west 470.33 feet, more or less, to the true point of beginning, excepting therefrom the 152.50-foot-wide right of way of California State Highway Division IV, San Mateo County, Route 68, Section A as said highway right of way is particularly delineated on the map entitled "State of California, Department of Public Works, Division of Highways, map showing additional ungranted or sovereign lands of the State of California in San Mateo County across Guadalupe Creek, needed as a right of way for the protection of State Highway Road IV-SM-68-A", which was approved for the State Lands Commission on June 20, 1951, by Rufus W. Putnam, Executive Officer, and filed March 26, 1958, in the office of the County Recorder of San Mateo County in Volume 4 of State Highway Map Books at Page 14; containing, after said exception, a net area of 9.24 acres more or less.