

MINUTE ITEM

16. (REQUEST FOR DEFERMENT OF DRILLING AND OPERATING REQUIREMENTS, TIDE-WATER OIL COMPANY, SUMMERLAND, SANTA BARBARA COUNTY - W. O. 2810.)

After presentation of Calendar Item 25 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO GRANT TIDEWATER OIL COMPANY A DEFERMENT OF DRILLING AND OPERATING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 1744.1 TO APRIL 12, 1958. THE GRANT OF DEFERMENT IS TO BE SUBJECT TO THE EXPRESS CONDITION THAT DURING THE PERIOD OF DEFERMENT THE LESSEE WILL PERFORM ONE OF THE FOLLOWING ACTIONS:

1. INITIATE DEVELOPMENT ON THE LEASE;
2. QUITCLAIM THE LEASE AREA;
3. PRESENT NEW ADEQUATE BASES FOR ANY FURTHER CONSIDERATION OF THE DEFERMENT OF DRILLING AND OPERATING REQUIREMENTS UNDER THE LEASE.

Attachment

Calendar Item 25 (1 page)

CALENDAR ITEM

OIL & GAS

25.

(REQUEST FOR DEFERMENT OF DRILLING AND OPERATING REQUIREMENTS, TIDEWATER OIL COMPANY, SUMMERLAND, SANTA BARBARA COUNTY - W. O. 2810.)

On September 13, 1957 (Minute Item 5, page 3440) the Commission granted Tidewater Oil Company a deferment of drilling and operating requirements under Oil and Gas Lease P.R.C. 1744.1 until February 11, 1958, subject to the conditions that the lessee would perform one of the following actions during the period of deferment:

1. Initiate development on the lease;
2. Quitclaim the lease area;
3. Present new adequate bases for any further consideration of the deferment of drilling and operating requirements under the lease.

A request has been received from the Tidewater Oil Company for an additional deferment of 60 days in order to complete arrangements which are in process for the drilling of a well into the leased area.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO GRANT TIDEWATER OIL COMPANY A DEFERMENT OF DRILLING AND OPERATING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 1744.1 UNTIL APRIL 12, 1958. THE GRANT OF DEFERMENT IS TO BE SUBJECT TO THE EXPRESS CONDITION THAT DURING THE PERIOD OF DEFERMENT THE LESSEE WILL PERFORM ONE OF THE FOLLOWING ACTIONS:

1. INITIATE DEVELOPMENT ON THE LEASE;
2. QUITCLAIM THE LEASE AREA;
3. PRESENT NEW ADEQUATE BASES FOR ANY FURTHER CONSIDERATION OF THE DEFERMENT OF DRILLING AND OPERATING REQUIREMENTS UNDER THE LEASE.