

Estimated Revenues are as follows:

| | 1955-56 | 1956-57 |
|---------------------------|--------------|--------------|
| Oil Royalties | \$11,000,000 | \$11,000,000 |
| Bid Bonuses on Oil Leases | 5,183,843 | 2,500,000 |
| Mineral Royalties | 19,800 | 19,800 |
| Land Rentals | 132,900 | 132,900 |
| Miscellaneous | <u>3,100</u> | <u>3,100</u> |
| Total Estimated Revenues | \$16,339,643 | \$13,655,800 |

Based on total Estimated Revenues and Reimbursements, the proposed budget reflects a cost of 5.04% of Revenues.

12. (MOSS LANDING HARBOR DISTRICT, LEGISLATIVE GRANT, CHAPTER 1190 OF THE STATUTES OF 1947 - W. O. 1281.) The following report was presented to the Commission:

"Chapter 1190 of the Statutes of 1947 requires the State Lands Commission to make a determination by September 19, 1957 that during the preceding ten-year period the Moss Landing Harbor District has substantially improved the granted lands without expense to the State. In preparation of the recommendation for determination to be made on September 19, 1957, and as a part of the program for harbor improvement, it has been necessary for the Harbor District to survey the area and to obtain agreements as to the boundary between the granted area and the adjacent privately owned upland. Six of these agreements have now been made. The staff of the Commission agrees with the location of the ordinary high water mark as surveyed by the Harbor District and as set forth in the respective agreements. Other agreements between the upland owners and the State will be presented to the Commission at a later date that involve the boundary of the Salinas River area granted to the District on the sandspit southerly from the entrance channel to Monterey Bay. The Commission is authorized by Sections 6357 and 6358 of the Public Resources Code to survey lands in legislative grants."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE EXECUTIVE OFFICER IS AUTHORIZED TO EXECUTE AND APPROVE, ON BEHALF OF THE STATE, THE SURVEYS AND MAPS THEREOF AND THE SIX AGREEMENTS BETWEEN THE MOSS LANDING HARBOR DISTRICT AND (1) PACIFIC GAS AND ELECTRIC COMPANY, (2) EDWARD G. VIERRA, (3) WILBUR C. SANDHOLDT, MARY E. SANDHOLDT, AND LUCILE SANDHOLD FERGUSON, (4) J. P. SANDHOLDT AND KATHARINE K. SANDHOLDT, (5) DANIEL PIERI AND TOSCA PIERI, AND (6) KARL KOSS SANDHOLDT, MARIE LOUISE RUSH, RICHARD E. HAAKE, AND KATHARINE L. HAAKE, WHEREUNDER THE BOUNDARY BETWEEN THE UPLAND OWNERS' LAND AND THE STATE LANDS GRANTED TO THE MOSS LANDING HARBOR DISTRICT IS ESTABLISHED ON THE LANDWARD SHORE OF THE SALINAS RIVER AND IN ELKHORN SLOUGH.