

Union Oil Company of California (Continental, Shell,
Superior)

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1. UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, THE MINUTES OF THE MEETINGS OF THE STATE LANDS COMMISSION HELD IN SACRAMENTO ON MARCH 9 AND 10 AND IN LOS ANGELES ON JUNE 13, 1955 WERE CONFIRMED.
2. UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED THAT THE NEXT MEETING OF THE STATE LANDS COMMISSION WOULD BE AT 9 A.M. ON TUESDAY, AUGUST 16, 1955 IN SACRAMENTO.
3. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 10788, LOS ANGELES LAND DISTRICT, SAN BERNARDINO COUNTY, DALE G. SPRUNG - S.W.O. 6001.) The following report was presented to the Commission:

"An offer has been received from Dale G. Sprung of Los Angeles, California, to purchase the SE $\frac{1}{4}$ of Section 36, T. 11 N., R. 3 W., S.B.M., containing 160 acres in San Bernardino County. Mr. Sprung made an offer of \$320, or \$2 per acre.

"The Assessor of San Bernardino County has assessed contiguous land at \$2.25 per acre, thus indicating its appraised value to be \$4.50 per acre.

"An inspection and appraisal by a member of the Commission's staff on April 20, 1955 establishes the value of the subject land at \$6 per acre.

"Before the land was advertised for sale, Mr. Sprung was advised that the appraised value was \$6 per acre. He posted the necessary amount to meet the appraised value of \$960.

"The land was advertised for sale with a stipulation that no offer of less than \$960 would be accepted. Prior to the advertising the application (10819, Los Angeles Land District, S.W.O. 5067) of Hymen Klingman and Eve Klingman of San Bernardino, California, was received and filed. Mr. and Mrs. Klingman made an offer of \$800, or \$5 per acre. This offer was not increased pursuant to advertising. Pursuant to the advertising the application (10854, Los Angeles Land District, S.W.O. 6143) of Marti D. Hankins of North Hollywood, California, was received and filed. Mr. Hankins made an offer of \$1,600, or \$10 per acre. Mr. Sprung, as the first applicant, has the right, within 20 days after notice, to deposit the amount necessary to meet the price fixed by the Commission."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE SE $\frac{1}{4}$ OF SECTION 36, T. 11 N., R. 3 W., S.B.M., CONTAINING 160 ACRES IN SAN BERNARDINO COUNTY, TO THE FIRST APPLICANT, DALE G. SPRUNG, AT A CASH PRICE OF \$1,600, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS. IN THE EVENT THE FIRST APPLICANT, MR. SPRUNG, FAILS TO EXERCISE HIS RIGHT TO MEET THE PRICE FIXED BY THE COMMISSION, THE SUBJECT LAND SHALL BE SOLD TO THE THIRD APPLICANT, MARTI D. HANKINS, WHO IS THE HIGH BIDDER, AT \$1,600, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

4. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 5104, SACRAMENTO LAND DISTRICT, MODOC COUNTY, JOSEPH T. STEELE - S.W.O. 5976.) The following report was presented to the Commission:

"An offer has been received from Joseph T. Steele of Adin, Modoc County, California, to purchase the W $\frac{1}{2}$, NE $\frac{1}{4}$, N $\frac{1}{2}$ of SE $\frac{1}{4}$ and SE $\frac{1}{4}$ of SE $\frac{1}{4}$ of Section 16, T. 40 N., R. 11 E., M.D.M., containing 600 acres in Modoc County. Mr. Steele made an offer of \$1,200, or \$2 per acre.

"The Assessor of Modoc County has assessed contiguous land at \$2 per acre, thus indicating its appraised value to be \$4 per acre.

"An inspection and appraisal by a member of the Commission's staff on April 6, 1955 establishes the land value at \$4 per acre, or \$2,400, plus timber value at \$2,400, thus establishing a total average of \$8 per acre, or a total valuation of \$4,800.

"Before the land was advertised for sale, Mr. Steele was advised that the appraised value was \$8 per acre. He posted the necessary amount to meet the appraised value of \$4,800.

"The land was advertised for sale in the Modoc County Record in Alturas, California, with a stipulation that no offer of less than \$4,800 would be accepted. No other application was received within the 30-day period following the date of publication, which expired on June 18, 1955.

"Approximately one week following expiration of the 30-day period during which competitive bids could be received, an application to purchase was received from the Loveness Logging Company of Canby, Modoc County, California, wherein an offer of \$9,600, or \$16 per acre, was made for the subject land. In addition, the required expense deposit of \$100 and filing fee of \$5 were submitted.

"As a result of said offer the land has been reinspected by a staff appraiser to determine whether or not an error in judgment had occurred in establishing the value under the original appraisal. A reinspection bears out the fact that the original appraisal is fair and equitable and consistent with the going price of land and timber in this vicinity and also compares favorably with the selling price of other comparable lands. From information developed it appears that the Loveness Logging Company is willing to submit the above-mentioned offer by reason of the fact that said company owns and is currently conducting logging operations on adjoining lands with equipment immediately available.