A regular meeting of the State Lands Commission was held in Room 709 State Building, Los Angeles 12, California, on Wednesday, May 26, 1954, at 10 a.m.

Present: Robert C. Kirkwood, Chairman
        Harold J. Lowers, Member
        John M. Peirce, Member

Staff Members in Attendance:
        Rufus W. Putnam, Executive Officer
        J. Stuart Watson, Assistant Executive Officer
        Harold E. George, Senior Civil Engineer
        Kenneth C. Smith, Supervising Land Title Abstractor
        Elma Denny and Myrtle Stratton, Acting Secretaries

Others in Attendance:

For Item 14 - Scrip Applications by Redlock Corporation

For the Applicant:
    Wallace K. Downey, General Counsel
    California Portland Cement Company

For the Complainants:
    R. X. James, Spokesman
    Wm. R. Walsh, Attorney


2. UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS DECIDED TO DEFER SETTING A DATE FOR THE NEXT COMMISSION MEETING.

3. (QUITCLAIM OF OIL AND GAS LEASE P.R.C. 422.5, HONOLULU OIL CORPORATION, SANTA BARBARA COUNTY.) Oil and Gas Lease P.R.C. 422.5, issued October 23, 1949 in renewal and extension of former Oil and Gas Lease 90 (303/1921), provides in part that "this lease may be terminated and any of the provisions hereof may be modified or amended, upon immediate consent in writing of the parties hereto."

All wells under this lease have heretofore become unproductive and have been abandoned in compliance with existing laws and regulations relating to the abandonment of oil and gas wells as evidenced by the records of the Division of Oil and Gas and approvals for the abandonment by the Division of State Lands. All royalties and rentals due under the lease have been paid for the period terminating October 23, 1954. The operating pier placed on tide and submerged lands under the provisions of the original oil and gas lease and pursuant to War Department permit, has been removed, the completion of the removal having been approved by the Corps of Engineers, U. S. Army. Honolulu Oil Corporation has proffered a quitclaim deed for the entire area of oil and gas lease extension and renewal P.R.C. 422.5.