

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE EXECUTIVE OFFICER IS AUTHORIZED TO CANCEL OIL AND GAS LEASE P.R.C. 422.5 AND ACCEPT THE QUITCLAIM DEED FOR SAID LEASE FROM THE HONOLULU OIL CORPORATION.

4. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 4911, SACRAMENTO LAND DISTRICT, SISKIYOU COUNTY, MARVIN G. CROSS - S.W.O. 5549.) An offer has been received from Marvin G. Cross of Tulalake, California, to purchase the N $\frac{1}{2}$ of NE $\frac{1}{4}$ of Section 16, T. 46 N., R. 1 E., M.D.M., containing 80 acres in Siskiyou County. Mr. Cross made an offer of \$164, or \$2.05 per acre.

The Assessor of Siskiyou County is assessing land in the immediate vicinity at \$2 per acre, thus indicating its appraised value to be \$4 per acre.

An inspection and appraisal was made by an independent appraiser on February 14, 1954. Said appraisal, on file with the Commission, establishes the value at \$6 per acre for four acres, \$2.50 per acre for four acres, and \$2 per acre for 72 acres, an average of \$2.225 per acre for 80 acres.

Before the land was advertised for sale, Mr. Cross was advised that the minimum appraised value was \$2.225 per acre. He posted the necessary amount to meet the appraised value of \$178.

The land was advertised for sale with a stipulation that no offer of less than \$178 would be accepted. No other application for said land was received pursuant to the advertising.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE N $\frac{1}{2}$ OF NE $\frac{1}{4}$ OF SECTION 16, T. 46 N., R. 1 E., M.D.M., CONTAINING 80 ACRES IN SISKIYOU COUNTY, TO THE SINGLE BIDDER, MARVIN G. CROSS, AT A CASH PRICE OF \$178, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

5. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 4915, SACRAMENTO LAND DISTRICT, SANTA CLARA COUNTY, DAVE J. PETERS - S.W.O. 5554.) An offer has been received from Dave J. Peters of San Jose, California, to purchase the S $\frac{1}{2}$ of N $\frac{1}{2}$ and SE $\frac{1}{4}$ of Section 16, T. 7 S., R. 5 E., M.D.M., containing 320 acres in Santa Clara County. Mr. Peters made an offer of \$1,600, or \$5 per acre.

The Assessor of Santa Clara County is assessing land adjoining the subject land at \$2 per acre, thus indicating its appraised value to be \$4 per acre.

An inspection and appraisal by a member of the Commission's Staff on October 8, 1953, sets the minimum value at \$5 per acre.

The land was advertised for sale with a stipulation that no offer of less than \$1,600 would be accepted. Mr. Peters bid \$1,600. No other application for said land was received pursuant to the advertising.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE S $\frac{1}{2}$ OF N $\frac{1}{2}$ AND SE $\frac{1}{4}$ OF SECTION 16, T. 7 S., R. 5 E., M.D.M., CONTAINING 320 ACRES IN SANTA CLARA COUNTY, TO THE SINGLE BIDDER, DAVE J. PETERS, AT A CASH PRICE OF \$1,600, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

STANDARD B & P "NOISEAR"

"NOISEAR"