The Assessor of Santa Clara County has assessed land in the vicinity from \$2 to \$4 per acre, thus indicating its appraised value to be from \$4 to \$8 per acre. The subject land is similar in character to contiguous land.

An inspection and appraisal by a member of the Commission's Staff on October 8, and 9, 1953, sets the minimum value at \$5 per acre. The land, situated at an elevation of 2,500 feet, is rocky, mountainous and cut by canyons. The soil is of third quality and supports dense, burnt-over chaparral. The land contains no springs or water holes, and is considered poor for grazing purposes. In its present state of dense cover, the only value of the land lies in its possible use for hunting. However, it could be burnt over and seeded for grazing. It is accessible by an existing private road with locked gates.

The State's application to select the land has been accepted by the Bureau of Land Management, subject to future approval and listing.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE SEL OF NWL AND SWL OF NEL OF SECTION 25, T. 7 S., R. 4 E., AND LOT 12 of SECTION 1, AND LOT 9 OF SECTION 2, T. 8 S., R. 4 E., M.D.M., CONTAINING 158.37 ACRES IN SANTA CLARA COUNTY, TO JAMES K. STONIER AND STANLEY S. STONIER AT THE APPRAISED CASH PRICE OF \$791.85, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS, UPON THE LISTING (CONVEYANCE) OF SAID LAND TO THE STATE BY THE FEDERAL GOVERNMENT.

23. (SUBMARINE GEOPHYSICAL EXPLORATION OPERATIONS - W.O. 354.) On February 9, 1954 (Minute Item 33, pages 2007-08), the Commission directed a study and report as to bases for control of future submarine geophysical exploration permits to assure an appropriate minimum of exploration. The study as directed has been undertaken, and to assure consideration of all pertinent data, all contemplated future submarine geophysical exploration schedules and replies to the specific questions of bases for exploration limitation in time or by pooling operations have been requested in conference from the representatives of 17 operating companies and one industry association. The data as requested have been received in part, but it is not anticipated that such submittals will be complete prior to April 1, 1954.

To permit evaluation of these industry schedules and operating requirements in conjunction with the proposals for operating limitations suggested by political subdivisions,

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE TERMINAL DATE FOR SUBMITTAL OF A REPORT AND RECOMMENDATION BY THE EXECUTIVE OFFICER ON THE BASES FOR CONTROL OF SUBMARINE GEOPHYSICAL EXPLORATION IS ADVANCED TO NOT LATER THAN MAY 3, 1954.

24. (CONTROL OF GEOPHYSICAL EXPLORATION, OUTER CONTINENTAL SHELF - W.O. 354.) In accordance with the provisions of the Outer Continental Shelf Land Act of the United States (67 Stat. 462) the Secretary of the Interior has authorized the conduct of geological and geophysical explorations in the Outer Continental Shelf upon the following conditions:

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- 1. That the exploration operator must have a permit for geophysical explorations covering adjoining state areas from the appropriate supervisory agency of the state.
- 2. That the operator has obtained appropriate permission for such explorations from the Corps of Engineers, Department of the Army.
- 3. That for the protection and conservation of aquatic life, the operator must comply with the requirements of the statutes and regulations of the adjoining state governing the methods of and restrictions upon geological and geophysical explorations in the submerged lands of such adjoining states, which statutes and regulations are adopted as the regulations of the Secretary of the Interior applicable to the Outer Continental Shelf.

The enforcement of the regulations is delegated to the appropriate Regional Oil and Gas Supervisor of the United States Geological Survey, and he is authorized to accept the assistance of the adjoining states in the enforcement of the regulations.

In accordance with the foregoing, the Oil and Gas Supervisor of the Geological Survey of the Department of the Interior has requested the State Fish and Game Commission and the State Lands Commission to join in a cooperative agreement, whereunder the rules and regulations of the Fish and Game Commission and the Lands Commission and the inspection and control of geological and geophysical surveys would be applied to such operations conducted on the area of the Outer Continental Shelf adjoining the State of California. Such work would be performed at no cost to the State, the cost of inspection being defrayed by the permittee as is currently required by the Fish and Game Commission and the Lands Commission for all submarine geophysical exploration permits.

A cooperative agreement in the same form as proposed is already in effect between the Department of the Interior and the State of Texas.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE EXECUTIVE OFFICER IS AUTHORIZED 1. EXECUTE THE FORM OF COOPERATIVE AGREEMENT WITH THE DEPARTMENT OF INTERIOR, AS PROPOSED
BY LETTER OF FEBRUARY 17, 1954, FROM THE OIL AND GAS SUPERVISOR,
UNITED STATES GEOLOGICAL SURVEY, TO PROVIDE FOR THE APPLICATION
TO GEOLOGICAL AND GEOPHYSICAL EXPLORATION IN THE OUTER CONTINENTAL
SHELF AREA ADJOINING THE STATE OF CALIFORNIA OF THE RULES, REGULATIONS AND OPERATING CONDITIONS SPECIFIED BY THE STATE LANDS COMMISSION FOR THE CONDUCT OF SUBMARINE GEOPHYSICAL EXPLORATION OPERATIONS ON LANDS UNDER THE JURISDICTION OF THE COMMISSION. THIS
AUTHORIZATION FOR EXECUTION OF A COOPERATIVE AGREEMENT IS TO BE
EFFECTIVE ONLY IN THE EVENT THAT THE STATE FISH AND G. TE COMMISSION
AUTHORIZES ACCEPTANCE ON ITS BEHALF OF THE SAME AGREEMENT.