

A meeting of the State Lands Commission was held in Room 301 State Building, Los Angeles, on February 25, 1949, at 9:00 A. M.

Present: Honorable James S. Dean, Chairman
Honorable Goodwin J. Knight, Member

Absent: Honorable Thomas H. Kuchel, Member

1. Upon motion duly made and unanimously carried, the minutes of the meeting of the State Lands Commission held in Los Angeles on December 10, 1948, were approved and confirmed as submitted.
2. Upon motion duly made and unanimously carried, it was decided to defer setting a date for the next Commission meeting. The place, however, was decided upon as Sacramento.
3. (Request for Deferment of Drilling Requirements Hamilton and Sherman, et al., Oil and Gas Lease No. P.R.C. 91, Huntington Beach) The Commission was informed that a further request has been received from H. R. Hamilton, et al., lessees under State Oil and Gas Lease No. P. R. C. 91, Huntington Beach, for an extension of deferment of drilling requirements under said oil and gas lease as granted by the State Lands Commission on December 10, 1948, for a period of 90 days from and after November 11, 1948. On June 28, 1947, the Commission established the policy of deferring any drilling requirements under the terms of a State Oil and Gas Lease on tide and submerged lands upon the request of the lessee until such time as the status and equity of the requirements have been clarified.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to grant an indefinite deferment from and after February 9, 1949, of any drilling requirements as stated in oil and gas Lease No. P.R.C. 91 as modified, subject to the right of the State at any time to serve notice upon the Lessee to either resume development under the lease or to quitclaim all undeveloped areas, and further subject to advice to the Department of Interior of the deferment under the stipulation in the case of United States vs. California.

4. (Request for Deferment of Drilling Requirements - Honolulu-Signal-Paeco, Lease P. R. C. 308 - Coal Oil Point Area, Santa Barbara County) The Commission was informed that a request has been received from the Honolulu Oil Corporation as the operator of Lease P. R. C. 308 for an extension of the deferment of the drilling and operating requirements as granted October 14, 1948, for an additional period of ninety days until May 15, 1949, for the stated reason that the results of the drilling program being carried on in Well No. 3 under the adjoining State Oil and Gas Lease P.R.C. 309 will influence to a substantial extent the development program to be undertaken on Lease P.R.C. 308.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to grant Honolulu-Signal-Paeco, Lessees under State Oil and Gas Lease No. P.R.C. 308, a deferment of drilling and operating requirements for a period of ninety days until May 15, 1949, within which time to analyze current developments and to plan the future operations on this lease, subject to advice to the Department of Interior of the deferment under the stipulation in the case of United States v. California.