A meeting of the State Lands Commission was held in Room 308, State Capitol, Sacramento, on May 5, 1944 at 2:30 p.m. and was reconvened on June 19, 1944 in the State Building, Los Angeles, at 10:00 a.m.

Present:

Hon. James S. Dean, Member
Hon. Frederick F. Houser, Member
Hon. Harry B. Riley, Member

Absent:

None.

Also Present:

Geoffrey F. Morgan, President, Shoreline Planning Association
George P. Larsen, Executive Secty.
Morton Anderson
Richard H. Smith, City Manager
Paul Lower
H. P. Meserole
Wayne "Bud" Smith

Ventura, California
Beloil Corp., Lido Petroleum
and O. C. Field Gasoline Corp.

1. (Award of Oil Lease No. P.R.C. 144) Upon motion duly made and unanimously carried, a resolution was adopted accepting the joint bids of Beloil Corporation, Ltd., Lido Petroleum Company and the O. C. Field Gasoline Corporation, and an award was made to them on 667 acres of tide and submerged land in the Rincon Oil Field, Santa Barbara County. The award was subject to the mutually agreed upon amendments consisting of the following terms and conditions:

a. All installations of permanent facilities, other than actual pumping equipment and pipe lines shall be located on the landward side of the highway.

b. No pumping or lifting device other than a hydraulic lifting device for producing oil from a well shall be installed without first securing prior written approval of the Commission.

c. Within forty-five (45) days after the completion or abandonment of any well or wells, you, as Lessees, shall remove all derricks and/or surface drilling equipment from the site from which such well or wells had or have been drilled.