STAFF REPORT C62

- A 34
- S 16

12/03/18 PRC 6704.1 S. Evans

REVISION OF RENT

LESSEE:

Southern California Edison Company

AREA, LAND TYPE, AND LOCATION:

1.066 acres, more or less, of sovereign land in the Kern River, northeast of Bakersfield, Kern County.

AUTHORIZED USE:

Continued use and maintenance of a 220-kV overhead transmission line.

LEASE TERM:

25 years, beginning February 15, 2009.

CONSIDERATION:

This lease provides that the Commission may modify the rent periodically during the lease term. Pursuant to this provision, staff reviewed the rent under this lease and recommends that rent be revised from \$3,134 per year to \$3,499 per year, effective February 15, 2019.

OTHER PERTINENT INFORMATION:

- On April 9, 2009, the Commission authorized a General Lease Right-of-Way Use to Southern California Edison Company for a term of 25 years beginning February 15, 2009 (<u>Item C26, April 9, 2009</u>). The lease will expire on February 14, 2034.
- 2. This action is consistent with Strategy 2.2 of the Commission's Strategic Plan to ensure timely receipt of revenues and royalties from the use and development of State lands and minerals.
- 3. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, section 15378, subdivision (b)(5).

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EXHIBIT:

A. Site and Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 6704.1 from \$3,134 per year to \$3,499 per year, effective February 15, 2019.

