STAFF REPORT C44

Α	7	10/18/18
		PRC 6524.1
S	6	S. Evans

REVISION OF RENT

LESSEE:

Edwin M. Kado and Jean A. Kado, Trustees of the Ed and Jean Kado Family Revocable Trust, Established December 17, 1998

AREA, LAND TYPE, AND LOCATION:

Sovereign land in Sacramento River, adjacent to 1635 Garden Highway, near Sacramento, Sacramento County.

AUTHORIZED USE:

Continued use and maintenance of covered single-berth floating boat dock, two pilings, one three-pile dolphin, ramp and bank protection.

LEASE TERM:

10 years, beginning November 20, 2013.

CONSIDERATION:

This lease provides that the Commission may modify the rent periodically during the lease term. Pursuant to this provision, staff reviewed the rent under this lease and recommends that rent be revised from \$435 per year to \$482 per year, effective November 20, 2018.

OTHER PERTINENT INFORMATION:

- On February 14, 2014, the Commission authorized a General Lease Recreational and Protective Structure Use to Edwin M. and Jean A. Kado, Trustees of the Ed and Jean Kado Family Revocable Trust, Established December 17, 1998; for a term of 10 years beginning November 20, 2013 (<u>Item C23, February 14, 2014</u>). The lease will expire on November 19, 2023.
- 2. This action is consistent with Strategy 2.2 of the Commission's Strategic Plan to ensure timely receipt of revenues and royalties from the use and development of State lands and minerals.

STAFF REPORT NO. **C44** (CONT'D)

3. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, section 15378, subdivision (b)(5).

EXHIBIT:

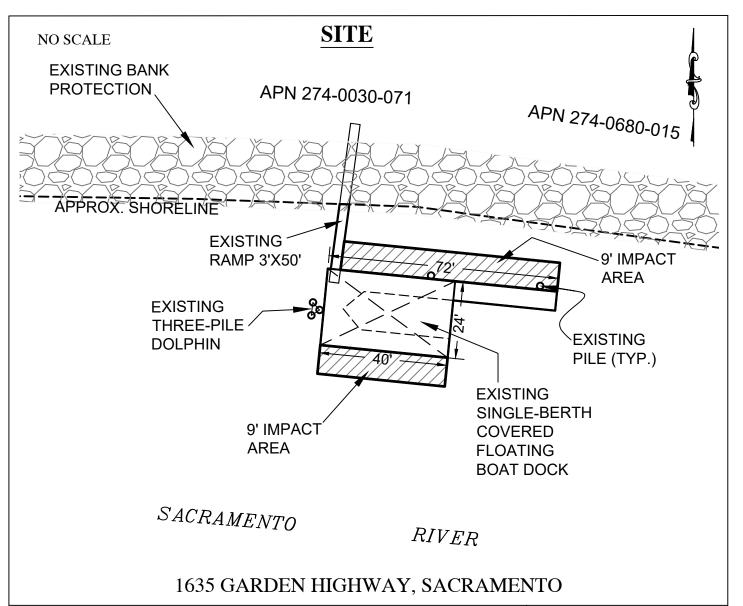
A. Site and Location Map

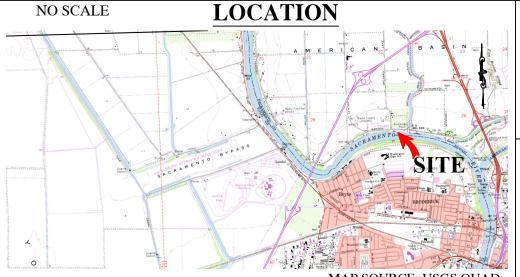
RECOMMENDED ACTION:

It is recommended that the Commission:

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 6524.1 from \$435 per year to \$482 per year, effective November 20, 2018.





This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

Exhibit A

PRC 6524.1 **KADO**

APNs 274-0030-071 & 274-0680-015 GENERAL LEASE-**RECREATIONAL &** PROTECTIVE STRUCTURE USE SACRAMENTO COUNTY

