STAFF REPORT C06

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10/18/18 PRC 9095.1 S. Evans

REVISION OF RENT

LESSEE:

Humboldt Redwood Company, LLC

AREA, LAND TYPE, AND LOCATION:

Sovereign land in the Eel River, adjacent to Assessor's Parcel Numbers 205-061-004 and 205-341-019, near the town of Scotia, Humboldt County.

AUTHORIZED USE:

Continued use and maintenance of a seasonal bridge crossing.

LEASE TERM:

10 years, beginning December 2, 2013.

CONSIDERATION:

This lease provides that the Commission may modify the rent periodically during the lease term. Pursuant to this provision, staff reviewed the rent under this lease and recommends that rent be revised from \$100 per year to \$450 per year, effective December 2, 2018.

OTHER PERTINENT INFORMATION:

- On December 2, 2013, the Commission authorized a General Lease Right-of-Way Use to Humboldt Redwood Company, LLC, for a term of 10 years beginning December 2, 2013 (<u>Item C08, December 2, 2013</u>). The lease will expire on December 1, 2023.
- 2. This action is consistent with Strategy 2.2 of the Commission's Strategic Plan to ensure timely receipt of revenues and royalties from the use and development of State lands and minerals.
- 3. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, section 15378, subdivision (b)(5).

STAFF REPORT NO. CO6 (CONT'D)

EXHIBIT:

A. Site and Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 9095.1 from \$100 per year to \$450 per year, effective December 2, 2018.

