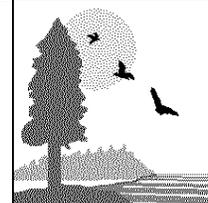


**DUE DECEMBER 31**

Pursuant to Public  
Resources Code § 6306

# Granted Public Trust Lands Standardized Reporting Form



**Fiscal/Calendar Year:** Fiscal Year 2014-15

**Grantee Name:** City of Capitola  
**Contact Person:** Lonnie Wagner  
**Contact Phone:** 831.475.7300 x230  
**Mailing Address:** 420 Capitola Avenue  
Capitola CA 95010

## 1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES  NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

- b. Are separate financial statements prepared for the trust?

YES  NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.  
"Wharf Fund" in the CAFR pages 78, 82, and 88.

## 2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$92,209.88

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Rents - \$68,515.71, PG&E - \$18,109.49,  
Sanitation District - \$3,701.28, Water Rentals - 1,680.00,  
Investment Earnings - \$203.40

## 3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$71,146.57

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Utilities - \$42,985.60, Repairs & Maintenance - 22,290.78,  
Supplies - \$5,870.19

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

None

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

None

## 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance - \$72,794.29

Ending Balance - \$93,857.60

**For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.**

# Granted Public Trust Lands Standardized Reporting Form

Fiscal Year 2014-15

Grantee Name: City of Capitola  
 Contact Person: Lonnie Wagner  
 Contact Phone: (831) 475-7300 x230  
 Mailing Address: 420 Capitola Avenue, Capitola, CA 95010

## 1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues, and expenditures?

**Yes**

b. Are separate financial statements prepared for the trust?

**No**

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)). If "Yes," describe the organization of the separate financial statement.

**Financial transaction for the granted public lands are tracked in the "Wharf Fund" for the City of Capitola. The financial statements for the Wharf Fund are published in the City of Capitola, CA Comprehensive Annual Financial Report (CAFR). For the fiscal year ending June 30, 2015, they are shown on pages 78, 82, and 88.**

## 2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

**\$ 92,209.88**

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease).

### Rents

Wharf House Restaurant \$ 40,915.43

Capitola Boat & Bait \$ 27,600.28

Total Rent \$ 68,515.71

### PG&E Gas and Electric

Wharf House Restaurant \$ 13,329.11

Capitola Boat & Bait \$ 4,780.38

Total Gas & Electric \$ 18,109.49

### Sanitation District

Wharf House Restaurant \$ 3,065.28

Capitola Boat & Bait \$ 636.00

Total Sanitation \$ 3,701.28

\$ 90,326.48

### Water rentals

\$ 1,680.00

### Investment earnings

\$ 203.40

**Total Revenue \$ 92,209.88**

### 3. Expenses

- a. What was the total expenditure of funds received or generated from the trust land or assets during the past fiscal year?

**\$ 71,146.57**

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

#### Utilities

PG&E Gas and Electric	\$	26,543.00
Sanitation District	\$	7,473.26
Water	\$	6,059.34
Janitorial services	\$	2,610.00
Meter reader	\$	300.00
Total Utilities	\$	<u>42,985.60</u>

#### Repairs and Maintenance

Main wharf-way repairs & maintenance	\$	10,030.00
Portable toilets	\$	4,920.37
HVAC repair	\$	4,434.00
Wharf floating dock, ramp repair	\$	2,087.29
Fire safety - gas shed	\$	616.77
Plumbing leak repair	\$	202.35
Total Repairs and Maintenance	\$	<u>22,290.78</u>

#### Supplies

General supplies	\$	5,805.33
Memorial plaque supplies	\$	64.86
Total Supplies	\$	<u>5,870.19</u>

**Total Expenses \$ 71,146.57**

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

**None**

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

**None**

### 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund (s) for this past fiscal year.

<b>Beginning Fund Balance - 07/01/2014</b>	\$	72,794.29
<b>Ending Fund Balance - 06/30/2015</b>	\$	<u>93,857.60</u>
<b>2014-15 Revenues less Expenses</b>	\$	21,063.31



420 CAPITOLA AVENUE  
CAPITOLA, CALIFORNIA 95010  
TELEPHONE (831) 475-7300  
FAX (831) 479-8879

January 29, 2016

## City of Capitola

Capitola's trust land includes the Capitola Wharf and surrounding unimproved beach area. The Wharf has two commercial businesses operating on it, the Wharf House Restaurant and Capitola Mooring and Marine, which includes a small watercraft rental component. The beach area is a half moon shape area with the Wharf extending from the center and Soquel Creek splitting the beach and feeding into the ocean. The beach is adjacent to cliffs on the southwest side of the wharf and an extension of a flat flood plain on the northeast side. The beach, with its small surf break, is a popular day trip destination for locals and adjacent-county residents. Capitola enjoys an influx of vacationers as well. At this time, the City has no plans to change the current use of these lands.

Revenues and expenditures related to Capitola's beachfront public trust land area are separately recorded in the City's Wharf fund. Total gross revenue was \$92,200 for 2014-15, with \$40,915 from Wharf House Restaurant rent and \$27,600 from Capitola Boat & Bait rent. An additional \$23,500 in revenue is received by the City from these businesses as reimbursement for PG&E, sewer, and water services. Total expenditures for the Wharf Fund were \$71,000 for fiscal 2014-15. \$43,000 or 61% was spent on utilities, including gas and electric, sanitation, and water. \$22,300 or 31% was for wharf upkeep, repairs and maintenance. The remaining \$5,850 or 8.0% was for supplies.

**CITY OF CAPITOLA  
Wharf Fund  
Non-Major Governmental Fund  
Budgetary Comparison Schedule  
Year Ended June 30, 2015**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues:				
Use of money and property	\$ 84,850	\$ 94,370	\$ 92,210	\$ (2,160)
Total revenues	84,850	94,370	92,210	(2,160)
Expenditures:				
Current:				
Culture and recreation	84,850	73,400	71,147	2,253
Total expenditures	84,850	73,400	71,147	2,253
Net change in fund balance	-	20,970	21,063	93
Fund balance, beginning	72,795	72,795	72,795	-
Fund balance, ending	\$ 72,795	\$ 93,765	\$ 93,858	\$ 93

**CITY OF CAPITOLA**  
**Non-Major Governmental Funds**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**Year Ended June 30, 2015**

	<u>SPECIAL REVENUE FUNDS</u>		
	Supplemental Law Enforcement	Gas Tax	Wharf
<b>REVENUES</b>			
Taxes	\$ -	\$ 260,910	\$ -
Licenses and permits	-	-	-
Intergovernmental	184,633	-	-
Charges for services	-	-	-
Use of money and property	342	208	92,210
Other revenue	-	39,002	-
	<u>184,975</u>	<u>300,120</u>	<u>92,210</u>
Total Revenues			
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Public safety	199,686	-	-
Community development	-	-	-
Culture and recreation	-	-	71,147
Transportation	-	232,441	-
Capital outlay	-	-	-
Debt service:			
Principal	-	5,337	-
Interest and fiscal charges	-	-	-
	<u>199,686</u>	<u>237,778</u>	<u>71,147</u>
Total Expenditures			
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(14,711)</u>	<u>62,342</u>	<u>21,063</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	<u>(2,761)</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(2,761)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(17,472)	62,342	21,063
Fund Balances (Deficit), Beginning of Year	<u>118,743</u>	<u>20,869</u>	<u>72,795</u>
Fund Balances (Deficit), End of Year	<u>\$ 101,271</u>	<u>\$ 83,211</u>	<u>\$ 93,858</u>

**CITY OF CAPITOLA**  
**Non-Major Governmental Funds**  
**Combining Balance Sheet**  
**June 30, 2015**

	SPECIAL REVENUE FUNDS		
	Supplemental Law Enforcement	Gas Tax	Wharf
<b>ASSETS</b>			
Cash and investments	\$ 99,752	\$ 106,626	\$ 88,030
Accounts receivable	17,040	-	8,825
Due from other governments	1,729	-	-
Loans receivable	-	-	-
	-	-	-
Total Assets	\$ 118,521	\$ 106,626	\$ 96,855
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ 23,415	\$ 1,997
Due to other funds	17,250	-	-
Deposits payable	-	-	1,000
	-	-	1,000
Total Liabilities	17,250	23,415	2,997
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue	-	-	-
	-	-	-
<b>FUND BALANCES</b>			
Restricted	101,271	83,211	93,858
Assigned	-	-	-
Unassigned	-	-	-
	-	-	-
Total Fund Balances (Deficit)	101,271	83,211	93,858
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 118,521	\$ 106,626	\$ 96,855